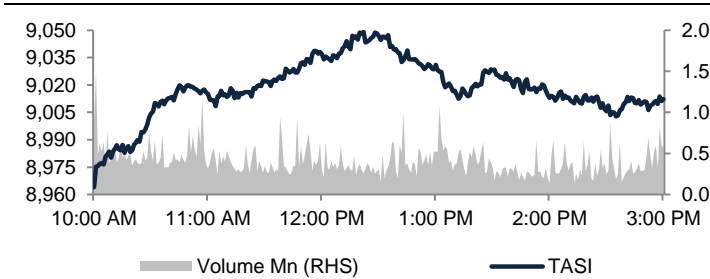


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	9,015	9,051	8,975	0.5	15.2
NomuC	3,817	3,867	3,807	(0.4)	37.4

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,654	(0.2)	(4.0)	17.7
Materials	5,569	0.4	6.0	17.3
Capital Goods	3,871	0.8	(0.8)	-17.2
Commercial Service	4,449	0.9	7.5	18.9
Transportation	3,796	0.1	9.2	22.4
Consumer Durables	3,521	0.2	(3.9)	-84.9
Consumer Services	3,616	0.5	22.7	312.5
Media	11,742	(0.2)	15.4	66.5
Retailing	7,528	(0.7)	9.7	35.3
Food & Staples	6,756	2.9	13.7	26.7
Food & Beverages	4,181	(1.0)	7.5	62.5
Healthcare	3,907	0.4	4.0	20.4
Pharma & Bio Tech	3,489	0.6	(10.0)	24.3
Banks	8,962	0.6	24.2	16.1
Diversified Financials	3,391	0.1	(2.5)	-27.2
Insurance	4,527	0.8	8.4	85.8
Telecom	6,888	1.6	27.4	35.9
Utilities	4,292	0.3	27.4	222.5
REITs	3,853	(0.1)	6.3	16.9
Real Estate	3,262	0.6	1.1	23.6
Software & Services	5,933	(0.2)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,914	8,877	8,842	2.65

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	3.1	124.5	99.3
Previous week	14.2	593.2	476.9

Top Gainers

Company	Price	Change%
BCI	23.30	4.2
SVCP	43.60	4.2
Saudi Re	8.65	4.0
A.Othaim Market	84.50	3.3
Gulf Union	11.96	3.3

Top Losers

Company	Price	Change%
MEFIC REIT	8.79	-2.2
Savola Group	31.20	-1.7
Jarir	170.60	-1.5
MAADEN	47.60	-1.5
UACC	15.58	-1.1

Top Weighted Companies

Company	Price	Change%
Al Rajhi	72.40	1.0
NCB	57.10	0.9
SABIC	114.40	0.5
STC	107.60	1.9
Riyad	28.55	0.4

Major Economic News

- National Waste Management Center, Riyadh Municipality and Saudi Investment Recycling Company (SIRC) inked a three-party MoU, to begin unified waste management and waste recycling activities in Riyadh. The objectives include recycling 81.0% of the solid waste, recycling 47.0% of construction waste, and removal and recycling of 20.0mn tons of construction and demolition waste sitting in empty plots and roadsides. (Source: Argaam)
- According to the Saudi Industrial Development Fund (SIDF), KSA expanded the directive of its SAR 105.0bn (USD 28.0bn) industrial fund to permit the funding of promising new industries, including energy, logistics and mining projects. Under the new terms, businesses will be also qualified for additional financing choices, including multi-purpose term loans and acquisition financing. (Source: Argaam)

Major Corporate News

- Mobile Telecommunication Company Saudi Arabia (Zain) reported a net profit after zakat and tax of SAR 260.0mn for H1-19, as against a net loss of SAR 115.0mn, driven by a 17.5% rise in revenue, to SAR 4.2bn, due to the increasing demand for its products. (Source: Argaam)
- Jarir Marketing Co.'s net profit after zakat and tax rose 5.5% Y/Y to SAR 402.8mn in H1-19, driven by higher sales supported by the electronics section, and higher retail sales after the launch of six new showrooms. Earnings impact was due to rise in general and administrative expenses, marketing expenses, and non-operating expenses. (Source: Argaam)
- Halwani Bros Co.'s shareholders are about to vote on 10.0% capital raise to SAR 314.29mn from SAR 285.71mn, through the issue of bonus shares. The capital raise intends to increase the company's capital to equal its business size and future plans. The hike will take place through capitalizing SAR 28.57mn from retained earnings. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.5% to 9,015.2 on Sunday. The value traded stood at SAR 3.1bn (down 21.8% over previous day), while the advance-decline ratio stood at 114/53. The parallel market index decreased 0.4% to 3,817.1 points. The value traded stood at SAR 4.6mn (down 38.3% over previous day). Most sectors in the main market ended in the green. Food & Staples and Telecom (up 2.9% and 1.6%, respectively) advanced the most; Food & Beverages and Retailing (down 1.0% and 0.7%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,705	0.7	1.7	6.9
Abu Dhabi (ADX)	5,056	0.1	1.5	2.9
Kuwait (KSE)	4,854	0.2	1.8	2.4
Qatar (QE)	10,600	-0.1	1.4	2.9
Oman (MSM)	3,794	-0.4	-2.3	-12.3
Bahrain (BSE)	1,537	0.0	4.5	14.9
Egypt (EGX30)	13,672	-1.0	-3.0	4.9

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	27,332	0.0	2.8	17.2
Nasdaq	7,943	0.0	3.5	25.5
S&P 500	3,014	0.0	2.4	20.2
FTSE 100	7,506	0.0	1.1	11.6
Germany DAX 30	12,323	0.0	-0.6	16.7
France CAC 40	5,573	0.0	0.6	17.8
Japan Nikkei 225	21,686	0.0	1.9	8.3
Hong Kong Hang Seng	28,472	0.0	-0.2	10.2
China Shanghai Composite	2,931	0.0	-1.6	17.5
Australia ASX 200	6,697	0.0	1.2	18.6
India Sensex	38,736	0.0	-1.7	7.4

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	69.1	0.0	2.9	27.5
Brent Crude (\$/bbl)	66.7	0.0	0.3	24.0
Texas crude (\$/bbl)	60.0	0.0	3.1	32.9
Natural Gas (\$/mmbtu)	2.45	0.0	6.3	-16.6
Gold (\$/oz)	1,415	0.0	0.5	10.4
Silver (\$/oz)	15.2	0.0	-0.6	-1.7
Steel (\$/ton)	537	0.0	0.2	-25.5
Iron Ore (CNY/MT)	964	0.0	2.0	78.3
Wheat (\$/bu)	536	0.0	1.6	6.6
Corn (\$/bu)	450	0.0	7.0	19.9
Sugar (\$/lb)	12.3	0.0	-0.2	2.2
SMP* (EUR/MT)	2,085	0.0	1.1	15.2

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.322	0.0	0.2	-48.5
Saudi Arabia (SAIBOR)	2.699	-0.4	-1.4	-27.6
UAE (EIBOR)	2.607	-1.6	2.7	-23.1
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.774	0.4	6.1	-13.2
Bahrain (BHIBOR)	3.100	0.0	-1.7	-85.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 15, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.7% and 0.1%, respectively. Kuwait increased 0.2%, while Qatar, Oman and Egypt decreased 0.1%, 0.4% and 1.0%, respectively. Meanwhile, Bahrain remained flat.
- According to the National Bureau of Statistics, China's gross domestic product rose a seasonally adjusted 1.6% Q/Q in Q2-19, beating the expectation of an increase of 1.5%, up from 1.4% in 1Q-19. On a Y/Y basis, the GDP increased 6.2%, matching forecasts, down from 6.4% in Q1-19. (Source: RTT News)
- China has come up with measures to make it easier to do business. The draft guidelines published by the National Development and Reform Commission (NDRC) consists better protection of intellectual property, equal market access and increased support for private businesses and small companies as part of broader plans to stimulate the economy. (Source: Reuters)
- In US, a proposal to prevent large technology companies from functioning as financial institutions or issuing digital currencies has been disseminated for discussion by the Democratic majority that leads the House Financial Services Committee. (Source: Reuters)

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.8	0.0	0.7	0.7
Euro	1.13	0.0	-0.9	-1.7
Japanese Yen	107.9	0.0	0.0	-1.5
Sterling Pound	1.26	0.0	-0.9	-1.4
Chinese Yuan	6.88	0.0	0.2	0.1
Indian Rupee	68.6	0.0	-0.6	-1.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.66	0.5	0.5	0.5
Kuwaiti Dinar	0.30	0.0	0.2	0.3
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.57	0.2	-0.5	-7.2

Corporate Calendar

Date	Company	Event
16 th Jul	YANSAB	Cash Dividend Distribution
18 th Jul	MIS	OGM
23 rd Jul	SFICO	OGM
24 th Jul	Arab National	Cash Dividend Distribution
24 th Jul	RIBL	Cash Dividend Distribution
25 th Jul	Salama	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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